

2021 ANNUAL REPORT Norwegian Fjord Horse Registry, Inc. 1801 West County Road 4 Berthoud, CO 80513 <u>www.nfhr.com</u> 303-684-6466

PRESIDENT'S REPORT 2021 - President Rory Miller

Brian Jensen judged a great many shows. His opening comments to the riders and drivers always hit a high note. He would remind us that we have been working with everything that we have to get to the show, to ride or drive to the best of our abilities, and (place or not) to smile the entire time. So, 2021 was a year for us to once again, head out to the barn, care for our fantastic Fjords, and ride or drive like someone left the gate open.

In multiple ways, the Board invited all of our members to participate in the process. As a result, this year saw an engaged membership, more so than in recent years. We hosted an open membership forum and live streamed it on Face Book. Over eighty-four people participated. Our board invited the membership to attend the monthly board meetings on Zoom. Our Registrar, Executive Director and I posted important informational items on the website for everyone to read. Many of our members responded by email and phone calls to voice their thoughts. In past years, it was difficult to find members who would run for election to the Board of Directors. In 2021, we held an election for the first time in almost a decade. Furthermore, our breeders continued their great work, and we experienced a plethora of fine foals. Numbers of registrations and transfers also held pace. The Year 2021 was a healthy year for the Registry in many ways.

As we move into 2022, let us remember the wise words of the late Brian Jensen. He always told us to remember that we have a great gift in our horses and in one another. He used to refer to us as the People of the Horse, especially connected by our Fjords and formed into a community of good people. The gate is wide open. Drive or ride like you stole it.

EXECUTIVE DIRECTOR'S REPORT-Nancy Newport

This 2021 year has been a crazy one and has affected every in-person event that the NFHR wanted to do. None-the-less the Registrar has been busy registering and transferring horses. Members have stayed loyal and new members have joined.

It's also been a crazy one for me. For a couple of years, my husband and I have been thinking of retiring. In preparation last Spring, we bought a retirement home in North Carolina. We want to be on the water with our boat and have time to enjoy it. Last summer we decided if all went well that 2022 would be the year. I talked with Rory and when I made my decision he informed the Board.

Last fall my husband had a stroke and although he is doing well I decided that I needed to retire sooner than later. I thought that after the 2022 Face2Face meeting would be a good time as the Board could discuss my departure and I would still be available to help out with the meeting. The Board agreed and have been very gracious to me.

I will officially retire when the Board has restructured or replaced my position, my office duties are delegated, and Jeanne doesn't need any more help with the transition. Of course, I won't leave the NFHR in the lurch, and will be available whenever I can help.

I have enjoyed working for the NFHR and I hope the Registry flourishes in the coming years and decades!

REGISTRAR'S REPORT-Jeanne Poirier

NFHR Membership Statistics											
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TOTAL	852	842	782	780	767	755	701	680	677	639	692

			Ho	rses Re	gister	ed per Y	ear (1-	-1-2008	3 to 12/	/31/21)				
	2008	2009	2010	2011	2012	2013*	2014	2015	2016	2017	2018	2019	2020	2021
Mares	143	105	87	104	81	66	63	59	61	65	67	78	84	74
Stallions	57	35	31	26	7	15	9	14	17	20	34	42	55	44
Geldings	92	69	62	61	67	56	43	47	22	28	15	19	16	16
Total	292	209	180	191	155	137	115	120	100	113	116	145	155	134
Owner Transfer	547 s	377	330	270	295	265	274	328	274	265	290	312	229	310
Total Foals**	235	186	142	127	103	92	81	77	80	99	114	131	122	93
		-												
	r Statist 2021	ics	Μ	ares		Stal	llions		Ge	ldings		TOT	AL	
Living	Living 3731			560			2610			6901				
Decease	eceased* 566			135		250			95 1					
ТОТАТ		ed number			which ha	ive been rep		the Regist			hose who			
TOTAI	_		4	297		0	95		2	860		785	2	
	Colors:		То	5 Stat	es:	Top) Provi	nces:	()ther I	nteresti	ng Stati	stics:	
	Colors: 6972	88.8%	-	5 Stat	es: 705	Top British Columbia	a Provi n	nces: 117)ther I n ustralia	nteresti	ng Stati 1	stics:	
Dun Grey		88.8%	Wisco			British	a		A		nteresti	0	stics:	
Dun Grey Dun Red Dun	6972	5.8%	Wisco Wash Minne	onsin ington	705	British Columbia	a	117	Au Be Co	ustralia ermuda osta Ric		1	stics:	
Dun Grey Dun Red Dun White	6972 453	5.8%	 Wisco Wash Minno Monta 	ington esota	705 669	British Columbia Nova Sco	a	117 80	Au Be Co Di	ustralia ermuda	a	1	stics:	
Brown Dun Grey Dun Red Dun White Dun Yellow Dun	6972 453 222	5.8%	Wisco Wash Minne	ington esota	705 669 603	British Columbia Nova Sco	a	117 80	Au Be Co Di Co	ustralia ermuda osta Ric	a	1 2 5	stics:	

AWARDS - Anne Crandall

Objective: To recognize achievements of NFHR Members and their horses. **Highlights of 2021:**

<u>Award of Excellence:</u> Program remains intact with no changes. All horses with no activity for 5 or more years were moved to an "inactive" file. They can be reinstated to "active" upon receipt of current points.

<u>Versatility:</u> Program remains intact with no changes. All horses with no activity for 5 or more years were moved to an "inactive" file. They can be reinstated to "active" upon receipt of current points.

<u>Fun with Fjords, Steppin' Out with Fjords, Trail Riding/Driving:</u> These awards have been combined into a single award based on hours spent with horse. Any horse enrolled in the old programs was automatically moved to new award. All horses with no activity for 5 or more years were moved to an "inactive" file. They can be reinstated to "active" upon receipt of current points.

Current Number of Horses Enrolled in NFHR Awards Programs:							
Year	Register of	Versatility	Fun with Fjords	Trail	Stepppin'	Driving	
	Excellence			Riding/Driving	Out	(competition)	
2021	9	0	2	1	1	0	

Register of Excellence:

- Less than 25 points accumulated: 7 (including 5 with 0 points)
- 26-50 points accumulated: 1
- 75 or more points accumulated: 1

Versatility: Last time a horse was enrolled was 2015

Fun with Fjords: Last time a horse was enrolled was 2019

Steppin' Out: Last time a horse was enrolled was 2021

Trail Riding/Driving: Last time a horse was enrolled was 2018

Driving (competition): These horses are gathering points throughout the year(s) toward awards.

Check the website to see how to register a horse for an award and how to obtain points.

The NFHR High Point Ribbon can be obtained for any recognized show where multiple fjords attend. Check with the office to see if your show can offer this ribbon. Check with the show secretary to verify that the show is willing to add this award to their show documents prior to requesting ribbons from NFHR. Most shows require breed awards to be added to the show documents before they are made public. Often this can be a year in advance. You must also validate that multiple Fjords owned by a member and registered with the NFHR will be participating before obtaining ribbons from NFHR. Contact us with questions and suggestions for how we can improve NFHR awards and promotions.

2021 Completed: None 2021 Additions:

Register of Excellence:

• Ironwood Galina, Leigh Ann Hazel-Groux

• HT Karamell, Rebecca Ginn

Steppin' Out with Your Fjord:

• Ironwood Galina, Leigh Ann Hazel-Groux

BREEDERS COMMITTEE – Curt Pierce

Objective: Support, educate, and encourage Fjord Horse breeders.

Highlights of 2021: The Breeders Committee has been fairly active this year discussing various topics concerning breeding and the rules of registration.

Two of the previous projects, the stallion listing in the *Fjord Herald* and the stallion listings on the website continue and have increased participation in 2021. Especially for the website listing of stallion(s). Remember that you need to renew your NFHR membership, or the website stallion listing will be removed. The goal of these projects is to make the Fjord mare owners more aware of the Fjord stallions available.

This year the membership has sent concerns and opinions to the Board of Directors about the current rules of registration. These issues have been discussed by the Breeders Committee in the past, but the committee had not recommended any specific changes to the Board. With letters, messages, and emails received from the membership, the committee is again discussing specific changes to recommend to the Board for the Board's discussion at the annual Face-to-Face meeting in January 2022.

EDUCATION COMMITTEE-Sarah Clarke

Objective: Develop and provide educational materials and organize educational events, to include but not limited to education forums, seminars, and clinics, for NFHR members and the public.

Highlights of 2021: The Education Committee has been inactive this last year. I had hoped to work with the Evaluation Committee, but as there were no evaluations that didn't come to fruition. The Education Committee would welcome member input and additional committee members.

ELECTIONS COMMITTEE-Rory Miller, Curtis Pierce

Objective: Solicit and accept nominees for the Board of Directors. Act as point of contact for the company receiving, counting, and certifying the election. Solicit nominations for future BoD positions **Highlights of 2021:** With regard to elections, we had five candidates for three positions. Jim Raabe was reelected for a second term, and Cherrie Nolden and Wendy Luscombe were elected for the other two positions. All three positions expire in 2024.

EVALUATION COMMITTEE-Curt Pierce

Objective: Ongoing development and oversight of the NFHR evaluation program.

Highlights of 2021: The NFHR received an application to host an evaluation in California. The Evaluation committee reviewed the application and recommended approval to the Board of Directors (BoD). The BoD did tentatively approve the evaluation. Due to low number of entries and COVID-19 issues, the host asked to postpone the evaluation and the BoD concurred. The committee and the BoD are working to get more evaluation hosts to submit applications for 2022 in all parts of the country.

FINANCE COMMITTEE – Jessica Reuterskiold/Rory Miller

Objective: Provide yearly projected budget in a timely manner. Develop and implement proper accounting method. Coordinate with the Treasurer and Executive Director to manage the finances of the NFHR. **Highlights of 2021:** see financial statement

FJORD HERALD COMMITTE-Jessica Reuterskiold

Objective: Assist the *Fjord Herald* Editor and Layout Design Lead to obtain, solicit, and generate content for the Fjord Herald issues to include advertising, articles, and photos

Highlights of 2021: The committee is proud to report every issue in 2021 consisted of 100% member contributed content! This is a huge achievement, and many thanks go out to the whole committee for their efforts to ensure every issue was properly put together. Since the Herald is one of the major benefits of being an NFHR member, we reviewed the publication schedule in 2021 and made a change to align publication dates with the appropriate time of year. Now all four issues will be distributed within the same calendar year. This change will also cause less confusion during the membership renewal cycle. The committee is also working on a standard operating procedure to put into place for 2022 to ensure our operations continue smoothly for future. Our committee is always looking for ways to keep the Herald fresh and relevant. 2022 should be an exciting year!

MEMBERSHIP and YOUTH COMMITTEE – Jim Raabe

Objective: To support and foster adult and youth memberships, current and future for the NFHR. **Highlights of 2021:** The committee created a couple of Youth awards that have been sent to Awards committee to be reviewed before being sent to Board of Director for final approval.

PROMOTION COMMITTEE – Rory Miller

Objective: To develop and promote the NFHR and the Fjord Horse and assist committees in their advancement of the breed.

Highlights of 2021: During this last year, the Committee itself has been quiet. However, with the return of some shows and other events, our members have showcased our fabulous Fjords. Here are just a few of the many shows, events, and awards that our members have participated in or won. In short, our fabulous Fjords were everywhere!

Fjords took high honors in 2021: USDF high-point for PSG, Reserve Champion stallion at the Canadian Heritage Livestock show, and Perpetual Trophy for Multiples in the Pacific Northwest.

Our members opened their farms and let people experience the wonderful personalities of the Fjord. Culpeper Harvest Days at Ironwood Farm and Equine Pasture Walk at 1dr Fjords and an open house later showcased Fjords.

The Fjord Horse was well represented at the Equitana USA at the Kentucky Horse Park in October.

The fabulous Fjords were also seen at the Midwest Carriage Festival, the 32nd International Fjord Horse Show in Sand Point ID, at USEF events in Florida. Twelve Fjords competed at the Villa Louis Carriage Classic.

There was a contingent of several horses, riders and one driver to the 2022 Rose Parade. Many watched our fabulous fjords on national TV or streamed the parade.

Norwegian Fjord Horse Registry, Inc. Balance Sheet Comparison

As of December 31, 2021

		Total		
	As of Dec 31, 2021	As of Dec 31, 2020	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1000 US Bank Checking	4,413	18,261	(13,848)	-75.84%
1015 US Bank Money Market-2573	21,421	21,419	2	0.01%
2036866 US Bank Savings-0218	2,402	2,401	0	0.01%
Total Bank Accounts	\$28,235	\$42,081	\$(13,846)	-32.90%
Other Current Assets				
1022 Undeposited Funds	170	0	170	
Total Other Current Assets	\$170	\$-	\$170	
Total Current Assets	\$28,405	\$42,081	\$(13,676)	-32.50%
TOTAL ASSETS	\$28,405	\$42,081	\$(13,676)	-32.50%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 Payroll Liabilities	486	4,616	(4,129)	-89.46%
Total Other Current Liabilities	\$486	\$4,616	\$(4,129)	-89.46%
Total Current Liabilities	\$486	\$4,616	\$(4,129)	-89.46%
Total Liabilities	\$486	\$4,616	\$(4,129)	-89.46%
Equity				
3900 Retained Earnings	37,465	51,272	(13,806)	-26.93%
Net Income	(9,547)	(13,806)	4,260	30.85%
Total Equity	\$27,919	\$37,465	\$(9,547)	-25.48%
TOTAL LIABILITIES AND EQUITY	\$28,405	\$42,081	\$(13,676)	-32.50%

Norwegian Fjord Horse Registry, Inc. Profit and Loss Comparison

January - December 2021

		Total		
	Jan - Dec 2021	Jan - Dec 2020	Change	% Change
Income				
4000 AWARDS	375	110	265	240.91%
4005 Sales of Product Income	568	1,119	(551)	-49.25%
4010 EVALUATION COMMITTEE	45	130	(85)	-65.38%
4020 NFHR OPERATIONS	36,377	30,501	5,877	19.27%
4030 PROMOTIONS	65	280	(215)	-76.79%
4035 PUBLICATIONS	11,169	12,679	(1,510)	-11.91%
4060 REGISTRAR	35,059	29,800	5,259	17.65%
4090 Youth Committee	250	80	170	212.50%
4100 EDUCATION	145	270	(125)	-46.30%
Breeders Committee	85	30	55	183.33%
Total Income	\$84,138	\$74,998	\$9,140	12.19%
Gross Profit	\$84,138	\$74,998	\$9,140	12.19%
Expenses				
5005 COST OF GOODS SOLD	3,354	2,704	650	24.05%
6015 EVALUATION COMMITTEE-		30	(30)	-100.00%
6035 NFHR OPERATIONS-	54,620	53,800	821	1.53%
6080 AWARDS-Expense	432	152	280	184.52%
6085 REGISTRAR-	4,547	4,949	(402)	-8.12%
7105 WEB SITE	220	199	21	10.64%
7120 PROMOTIONS-		140	(140)	-100.00%
7125 PUBLICATIONS-	34,682	26,843	7,839	29.20%
Uncategorized Expense		253	(253)	-100.00%
Total Expenses	\$97,855	\$89,069	\$8,786	9.86%
Net Operating Income	\$(13,717)	\$(14,071)	\$354	2.51%
Other Expenses				
Other Miscellaneous Expense	(4,171)	(265)	(3,906)	-1473.92%
Total Other Expenses	\$(4,171)	\$(265)	\$(3,906)	-1473.92%
Net Other Income	\$4,171	\$265	\$3,906	1473.92%
Net Income	\$(9,547)	\$(13,806)	\$4,260	30.85%

Footnotes to the Financial Statements for the Year Ended December 31, 2021

Note 1. The Norwegian Fjord Horse Registry, Inc. (NFHR) is a non-profit entity incorporated in the State of Vermont in 1981. Its principal place of business is at 1801 W. County Road 4, Berthoud CO 80513. The NFHR is licensed to do business in the State of Colorado. Phone: 303-684-6466. Website: NFHR.com.

The principal publication of the NFHR is *The Herald*.

The NFHR is recognized by the Norwegian Fjord Horse International and maintains a close association with the Norwegian fjord horse organization in Norway.

For a brief history of the NFHR, please visit the web site.

Note 2. Board of Directors and Officers.

Rory Miller	President, BOD	360-269-8678	2023
Karl Froelich	Vice President, BOD	360-913-2424	2023
Jessica Reuterskiold	Treasurer, BOD	608-921-5102	2022
Jennifer Wright	Secretary, BOD	317-937-4603	2021
Kelly White	Board of Directors	509-551-2516	2021
Jim Raabe	Board of Directors	724-321-1146	2021
Curtis Pierce	Board of Directors	304-897-6627	2022
Sarah Clarke	Board of Directors	619-669-1577	2022
Vacant	Board of Directors		

Nancy Newport, Executive Director nancy@nfhr.com

Jeanne Poirier, NFHR Registrar jeanne@nfhr.com

Note 3. Mission, Vision, and Goals

The mission of the Norwegian Fjord Horse Registry (NFHR) is to register and preserve the genetic purity of the Norwegian Fjord Hose and will include education about and the promotion of the breed.

The vision of the NFHR is to aspire to serve its membership by maintaining a sustainable organization to support and promote the Fjord Horse breed.