



2021
NFHR Annual General Membership Meeting
Sunday, January 24, 2021, 12pm noon
Via Internet, see NFHR Facebook Group for instructions

AGENDA, 2020 Minutes for approval, Annual Report

Member Sign-in-please make a comment on the Facebook feed so we know you're attending

President's Opening Remarks – Rory Miller

Board of Directors and Officer Introductions – Rory Miller

Approval of 2020 Annual Membership Meeting minutes (see attached)

Executive Director's Report and Remarks (see 2020 NFHR Annual Report) – Nancy Newport

Registrar's Report and Remarks (see 2020 NFHR Annual Report) – Jeanne Poirier

Treasurer's Report and Remarks (see 2020 NFHR Financial Report) – Rory Miller

2020 Committee Reports (see 2020 NFHR Annual Report)

2021 Plans and Goals

New Business

- Comments may be made on the internet feed, expect a 20 second delay for answers from the Board and Staff on Zoom.

Adjourn



2020

**NFHR Annual General Membership Meeting Minutes
Saturday, January 25, 2020 6:00 pm
Best Western Plaza Hotel, Longmont, CO**

Member and Guest Sign-in Margie Diaz, Lisa Weldy, Tony Mendes , Shelley Becker All BOD and Staff and Facebook Live attendees

President's Opening Remarks – Eric Watness – Appreciative of all our members present physically and online, we enjoy sharing our progress with you.

Recognition of Special Guests and Members

Margie Diaz- Previous board member, founder of the Norwegian Fjord Horse Network over 3,200 members strong.
Lisa Weldy Tony Mendes- 4-year owners of Fjords and supporters of the breed.
Shelly Becker- Supporter of the breed.

Board of Directors and Officers Introductions- Board member personal introductions.

Approval of previous Annual Membership Meeting minutes -Cedar creek stables April 6th meeting minutes- Read as published- Darby made a motion to approve the minutes, Second by Kay. Unanimously approved.

Executive Director's Report and Remarks (see 2019 NFHR Annual Report) – Nancy Newport- Praise for our registrar and all she does for the NFHR

Registrar's Report and Remarks (see 2019 NFHR Annual Report) – Jeanne Poirier

Treasurer's Report and Remarks (see 2019 NFHR Financial Report) – Curtis Pierce/Rory Miller

2019 Committee Reports (see 2019 NFHR Annual Report)

- Need evaluations and evaluators, the process is coming to fruition, stallion packets are a new way for mare owners to find stallions for breeding, request feedback on educational articles members would like in the Herald.
- Several committees were rearranged for convenience and accountability.
- Breed Logo- Small line drawing breed logos that we have agreed to use as smaller representations of our breed. Direct questions or ideas to the promotions committee.
-

2020 Plans and Goals

- Accessible and attainable Evaluations across the country
- New revamping of the database for better record keeping and reporting.
- Rory Miller will be attending FHI international show as our delegate.
- Developed a code of breeder ethics that will be in our minutes and in the Herald.
- Next Face to Face meeting will be the last weekend in January 2021

New Business

- **Margie Diaz on behalf of the Norwegian Fjord Horse Rescue Network-** 3400 members on Facebook for the promotion and networking of Fjords that need a soft place to land. They thank the board and the NFHR membership for its support and ad space in the Herald.
- **PNFPG International Show July 24-26th 2020**

Adjourn 7:03 MST



2020 ANNUAL REPORT
Norwegian Fjord Horse Registry, Inc.
1801 West County Road 4
Berthoud, CO 80513
www.nfhr.com
303-684-6466

PRESIDENT'S REPORT-President Eric Watness - "Smile" he said. "You've worked hard to get to this place. You love your horses and you love to work them. When you are in the ring, show me that you are having fun. After all nothing is better than your relationship with your horse." This was the gist of Brian Jensen's advice to competitors at the International Fjord Horse show in Libby, MT a few years ago. He was instructing drivers (and those of us in the stands) on what he is looking for as a judge. As always, he was willing to share his knowledge with anyone. He loved the act of teaching. As a result, so many of us learned so much from him.

At the same time, he was also focusing our attention on a particular aspect of horsemanship: the pure joy, that wonderful feeling we have when everything is working perfectly, and we are relaxing with our horses. That is the whole reason for doing what we do. Can you recall those times you were on the trail for a leisurely ride and fell back into the saddle, your whole body engaged in your horse's movement as if dancing? Or you were driving your team along a quiet lane, listening to the cadence of hooves on the roadway working in perfect unison while harness and chain swing to the beat? Remember the moment your horse "got it" and moved perfectly as you intended? It was so easy because they are very smart and willing to please us. Did you smile? You sure did. You felt that peaceful contentment with a faraway look in your eye. As I said, that's pure joy.

Every message I have seen from organizations and corporations about our current plight laments the hardship we are experiencing with this nasty virus. They urge us to be strong while assuring us that they are with us. Unfortunately, there is one notion often overlooked: There is pure joy all around us. After the placements were announced in that driving class at Libby, I recall Brian noting during his oral comments that he only saw one driver smiling. Just like that event we now have our heads down in drive-mode vowing that we will get through all of this. We do need to persevere and succeed. But in the process, we also need to see the joy in our horses and, by sample, the rest of our lives. Beauty abounds, relationships flourish throughout, many opportunities are presented to help our neighbor or family member, we are learning new insights and ways of being. So, go with it. Sit back on the seat and move forward. Call up a friend, send a note to a loved one, donate a portion of that unspent fuel budget to a good cause, pet a horse, take a deep breath and SMILE! Thank you, Brian, for that advice.

EXECUTIVE DIRECTOR'S REPORT-Nancy Newport - Due to Covid this past year we were able to secure a PPP loan through our bank. The amount was \$5042, and it has been completely forgiven. We may be able to secure another one this year. We were very fortunate to have an active Board who made plans for Evaluations and meetings in 2020. Unfortunately, the pandemic stifled most of those. We did, however, get some work done over the internet. The database committee has been meeting regularly and is making progress working with our developer. We have dealt with member issues and have been able to help a lot of folks with their membership and registration issues. The fact that the Fjord Horse industry has remained strong through 2020 is proof that we have dedicated breeders, sellers and buyers.

TREASURER'S REPORT – Rory Miller – see financial statement below

REGISTRAR'S REPORT-Jeanne Poirier

NFHR Membership Statistics										
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TOTAL	852	842	782	780	767	755	701	680	677	639

NFHR Registered Horses				
Gender Statistics 2020	Mares	Stallions	Geldings	TOTAL
Living	3704	544	2597	6845
Deceased*	520	125	229	874
TOTAL	4224	669	2826	7719

* Deceased numbers only reflect those which have been reported to the Registry.
Thank you to those who have reported!

Horses Registered per Year (1-1-2008 to 12/31/20)													
	2008	2009	2010	2011	2012	2013*	2014	2015	2016	2017	2018	2019	2020
Mares	143	105	87	104	104	78	63	56	61	64	67	78	84
Stallions	57	35	31	26	31	30	15	25	20	23	34	42	55
Geldings	92	69	62	61	57	48	37	36	19	25	15	25	16
Total	292	209	180	191	192	156	115	117	100	112	116	145	155
Owner Transfers	547	377	330	270	295	265	274	328	274	265	290	312	229
Total Foals**	235	186	142	127	100	91	76	70	45	68	82	127	99

*Amnesty Year **Foal count reflects completed registrations with DNA confirmed for foals born that year (does not include foals with incomplete registrations pending)

NFHR Registered Fjords							
Colors		Top 5 States		Top Provinces		Other Interesting Statistics	
Brown dun	6879 89.1%	Wisconsin	635	British Columbia	103	Australia	1
Grey	432 5.6%	Washington	609	Nova Scotia	69	Bermuda	2
Red dun	216 2.8%	Minnesota	553	Ontario	60	Costa Rica	5
White dun	183 2.4%	Montana	395			Dist. Of Columbia	1
Kvit	2 .03%	California	390	New Zealand	1	Hawaii	3

AWARDS – Jennifer Wright, Anne Crandall

Objective: To recognize achievements of NFHR Members and their horses.

Highlights of 2020:

Register of Excellence awards earned in 2020:

- Vajeur and Jenny Barnes (April 2020)
- Ironwood Xander and Denice Klinger (October 2020)
-

Fun with Fjords earned in 2020:

- 100-hour certificate to Jane Barrack and Starfire Lyka (2020)

Current Number of Horses Enrolled in NFHR Awards Programs:						
Year	Register of Excellence	Versatility	Fun with Fjords	Trail Riding/Driving	Steppin' Out	Driving (competition)
2020	20	5	5	4	2	0
	>25 pts=11 4 with 0 pts	last enrolled 2015	last enrolled 2019	last enrolled 2018	last enrolled 2017	none enrolled
	26-50 points=6					
	75+ points= 3					

These horses are gathering points throughout the year(s) toward awards. Check the website to see how to register a horse for an award and how to obtain points.

The NFHR High Point Ribbon can be obtained for any recognized show where multiple fjords attend. Check with the office to see if your show can offer this ribbon. Check with the show secretary to verify that the show is willing to add this award to their show documents prior to requesting ribbons from NFHR. Most shows require breed awards to be added to the show documents before they are made public. Often this can be a year in advance. You must also validate that multiple Fjords owned by a member and registered with the NFHR will be participating before obtaining ribbons from NFHR. Contact us with questions and suggestions for how we can improve NFHR awards and promotions.

BREEDERS COMMITTEE – Kelly White

Objective: Support, educate, and encourage Fjord Horse breeders.

Highlights of 2020: The committee updated and improved the stallion listing and introduced the stallion posters. We clarified the registered horse and farm names policy and reiterated our commitment to the NFHR mission statement and reaffirmed that our Rules of Registration regarding crossbreeding did not need any adjustments.

EDUCATION COMMITTEE-Vacant Chair, Nancy

Objective: Develop and provide educational materials and organize educational events, to include but not limited to education forums, seminars, and clinics, for NFHR members and the public.

Highlights of 2020: Unfortunately, we were not able to hold any educational events this year. The committee did provide and solicit educational articles for the Herald.

ELECTIONS COMMITTEE-Eric Watness, Curtis Pierce

Objective: Solicit and accept nominees for the Board of Directors. Act as point of contact for the company receiving, counting, and certifying the election. Solicit nominations for future Board positions

Highlights of 2020: The committee received interest and biographies from three volunteers for the terms starting in January 2021 and expiring in December 2023. Since there were only three volunteers for three positions, the Board of Directors appointed the volunteers to the Board in accordance with the Bylaws. Kay Schwink resigned in the summer due to personal issues. One volunteer submitted interest and a biography for the vacated position expiring in December 2022 and the Board appointed them. All four appointments were announced in the BoD minutes and on the NFHR Facebook group.

EVALUATION COMMITTEE-Eric Watness

Objective: Ongoing development and oversight of the NFHR evaluation program with emphasis on Evaluator and TD Training Program.

Highlights of 2020: The NFHR received two applications to host evaluations in Iowa and California. The Evaluations committee reviewed the applications and recommended approval to the Board of Directors. The BoD did tentatively approve the evaluations. The committee also received Evaluator Candidate applications from 6 members and recommended approval of 4 candidates to the Board. Due to COVID-19 health concerns from one of the evaluators, the Board approved a motion to postpone the evaluations until 2021. Also, in 2020, the committee finished Evaluation Handbook Section 4, "Performance Tests," and reworked Section 5, "Holding an Evaluation." Both sections were approved by the BoD. Some preliminary work was done to develop an Evaluator Candidate training course.

FINANCE COMMITTEE – Rory Miller

Objective: Provide yearly projected budget in a timely manner. Develop and implement proper accounting method. Coordinate with the Treasurer and Executive Director to manage the finances of the NFHR.

Highlights of 2020: see financial statement

FJORD HERALD COMMITTEE-Jessica Reuterskiold

Objective: Assist the *Fjord Herald* Editor to obtain, solicit, and generate content for the *Fjord Herald* issues to include advertising, articles and photos.

Highlights of 2020: We brought on a new editor and layout design lead for Fall issue; Fall issue was first Herald in a number of years to have 100% member contributed content; membership interest peaked with new editor's solicitation of member photos and articles.

MEMBERSHIP and YOUTH COMMITTEE – Jim Raabe

Objective: To support and foster adult and youth memberships, current and future for the NFHR.

Highlights of 2020: Sara Jongsma has been active in creating new activities and awards for our youth members.

PROMOTION COMMITTEE – Rory Miller

Objective: To develop and promote the NFHR and the Fjord Horse and assist committees in their advancement of the breed.

Highlights of 2020: This year with the creation and acceptance of a new breed logo that is simpler in design from the registry logo, the NFHR was able to produce pins, and stickers for the membership as well as a Youth Member sticker for youth members.

Norwegian Fjord Horse Registry 2020 Financial Report

Norwegian Fjord Horse Registry, Inc. Balance Sheet Comparison

As of December 31, 2020

Total				
<u>ASSETS</u>				
<u>Current Assets</u>	As of Dec 31, 2020	As of Dec 31, 2019 (PY)	Change	% Change
Bank Accounts				
1000 US Bank Checking	\$18,261	\$24,395	(\$6,134)	-25%
1015 US Bank Money Market-2573	\$21,419	\$21,414	\$5	0%
2036866 US Bank Savings-0218	\$2,401	\$2,401	\$0	0%
Total Bank Accounts	\$42,081	\$48,210	(\$6,129)	-13%
Total Current Assets	\$42,081	\$48,210	(\$6,129)	-13%
TOTAL ASSETS	\$42,081	\$48,210	(\$6,129)	-13%
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
<u>Current Liabilities</u>				
Other Current Liabilities				
2100 Payroll Liabilities	\$4,616	\$1,981	\$2,635	133%
Total Other Current Liabilities	\$4,616	\$1,981	\$2,635	133%
Total Current Liabilities	\$4,616	\$1,981	\$2,635	133%
Total Liabilities	\$4,616	\$1,981	\$2,635	133%
<u>EQUITY</u>				
3900 Retained Earnings	\$51,272	\$38,697	\$12,574	32%
Net Income	(\$13,806)	\$7,532	(\$21,339)	-283%
Total Equity	\$37,465	\$46,230	(\$8,764)	-19%
TOTAL LIABILITIES AND EQUITY	\$42,081	\$48,210	(\$6,129)	-13%

Norwegian Fjord Horse Registry, Inc.
Profit and Loss Comparison
January - December 2020

	Total			
	Jan - Dec 2020	Jan - Dec 2019 (PY)	Change	% Change
INCOME				
4000 AWARDS	\$110	\$380	(\$270)	-71%
4005 Sales of Product Income	\$1,119	\$1,721	(\$602)	-35%
4010 EVALUATION COMMITTEE	\$130	\$510	(\$380)	-75%
4020 NFHR OPERATIONS	\$30,516	\$36,534	(\$6,018)	-16%
4030 PROMOTIONS	\$280	\$175	\$105	60%
4035 PUBLICATIONS	\$12,679	\$14,081	(\$1,402)	-10%
4060 REGISTRAR	\$29,800	\$35,645	(\$5,845)	-16%
4080 Services	(\$15)		(\$15)	
4090 Youth Committee	\$80	\$35	\$45	129%
4100 EDUCATION	\$270	\$4,903	(\$4,633)	-94%
Breeders Committee	\$30	\$5	\$25	500%
Total Income	\$74,998	\$93,989	(\$18,990)	-20%
Gross Profit	\$74,998	\$93,989	(\$18,990)	-20%
EXPENSES				
5005 COST OF GOODS SOLD	\$2,704	\$2,878	(\$174)	-6%
6015 EVALUATION COMMITTEE	\$30	\$1,564	(\$1,534)	-98%
6025 FHI COMMITTEE		\$2,500	(\$2,500)	-100%
6035 NFHR OPERATIONS	\$53,800	\$51,948	\$1,852	4%
6075 EDUCATION COMMITTEE		\$2,287	(\$2,287)	-100%
6080 AWARDS-Expense	\$152	\$472	(\$320)	-68%
6085 REGISTRAR	\$4,949	\$4,633	\$316	7%
7105 WEBSITE	\$199	\$199	\$0	0%
7120 PROMOTIONS	\$140		\$140	
7125 PUBLICATIONS	\$26,843	\$19,770	\$7,073	36%
Marketing and Promotion		\$265	(\$265)	-100%
Uncategorized Expense	\$253		\$253	
Total Expenses	\$89,069	\$86,516	\$2,553	3%
Net Operating Income	(\$14,071)	\$7,472	(\$21,544)	-288%
Other Expenses				
Other Miscellaneous Expense	(\$265)	(\$60)	(\$205)	-342%
Reimbursable Expense	\$0	\$0	\$0	
Total Other Expenses	(\$265)	(\$60)	(\$205)	-342%
Net Other Income	\$265	\$60	\$205	342%
Net Income	(\$13,806)	\$7,532	(\$21,339)	-283%

Norwegian Fjord Horse Registry, Inc.
Statement of Cash Flows
January - December 2020

	Total
OPERATING ACTIVITIES	
Net Income	(\$13,806)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
2100 Payroll Liabilities	\$2,635
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$2,635
Net cash provided by operating activities	(\$11,171)
FINANCING ACTIVITIES	
3900 Retained Earnings	\$5,042
Net cash provided by financing activities	\$5,042
Net cash increase for period	(\$6,129)
Cash at beginning of period	\$48,210
Cash at end of period	\$42,081

Footnotes to the 2020 Financial Report

Note 1. The Norwegian Fjord Horse Registry, Inc. (NFHR) is a non-profit entity incorporated in the State of Vermont in 1981. Its principal place of business is at 1801 W. County Road 4, Berthoud CO 80513. The NFHR is licensed to do business in the State of Colorado. Phone: 303-684-6466. Website: www.nfhr.com.

The principal publication of the NFHR is *The Fjord Herald*.

The NFHR is recognized by the Norwegian Fjord Horse International and maintains a close association with the Norwegian Horse organization in Norway (Norges Fjordhestforlag). For a brief history of the NFHR, please visit the web site.

Note 2. Board of Directors and Officers.

Eric Watness	President, BOD	206-669-7280	2020
Curtis Pierce	Vice President, BOD	304-897-6627	2022
Rory Miller	Treasurer, BOD	360-269-8678	2022
Jennifer Wright	Secretary, BOD	317-937-4603	2021
Kelly White	Board Member	509-551-2516	2021
Jim Raabe	Board Member	724-321-1146	2021
Jessica Reuterskiold	Board Member	608-921-5102	2022
Kay Schwink	Board Member	540-250-2393	2022
Lindy Hild	Board Member	504-869-6143	2020
Nancy Newport	Executive Director	nancy@nfhr.com	
Jeanne Poirier	Registrar	Jeanne@nfhr.com	

Note 3. Mission, Vision, and Goals

MISSION: The Mission of the NFHR is to register and preserve the genetic purity of the Norwegian Fjord Horse and will include education and the promotion of the breed.

VISION:

The NFHR aspires to serve its membership by maintaining a sustainable organization and by supporting and promoting the breed.

GOALS:

- To maintain a Registry Database for Norwegian Fjord Horses to preserve their purity and original type in North America.
- To develop educational programs that encourage versatility of the Fjord horse while maintaining humane and ethical horse management.
- To encourage the membership to participate in accurate recording of Fjord horses including birth, death, transfers, progeny and status changes.
- To undertake activities designed to increase public awareness of the breed and its ability to perform across the full range of equine disciplines.

Note 4. Accounting, Investments, Budget.

The NFHR is on a cash basis of accounting. The NFHR does not have any fixed assets.

Note 5. Insurance.

The NFHR insures its board of directors and officers for liability (DOL) in the amount of one million dollars. The insurance policy is through Equisure, Inc. and provided by Philadelphia Insurance Companies, policy# PHSD1302581.

The NFHR maintains comprehensive general liability insurance in the amount of one million dollars with American Reliable Insurance Co., policy # AML 10037209.

The NFHR maintains worker's compensation insurance through Cake Insure, policy # 2502217.

Note 6. Litigation

There are no legal actions pending or anticipated against the NFHR.

Note 7. Paycheck Protection Program

In 2020, the NFHR received a loan under the Paycheck Protection Program in the amount of \$5,042. The loan was forgiven in 2020.