

NFHR BOARD OF DIRECTORS MEETING

June 18, 2026

Present: Beth Beymer, Aletha Carson, Margaret Crespo, Holly Durst, Beth German, Cynthia Madden, Solveig Pedersen, Kelly White. Executive Director/Registrar: Jeanne Poirier.
Excused Absence: Kelly White. Unexcused Absence: Rebecca Wilhite.

Meeting called to order at 7:05 MST

Motion to approve the agenda, by Beth B. Beth G seconded. Motion approved.

Approval of May minutes, as corrected and updated. Beth G made a motion to approve. Beth B seconded. Motion approved.

Major discussion in the meeting over anticipated expenses for the rest of the year. Shortfalls in funding will require membership fundraisers to meet anticipated income requirements. Current income is not sustainable. Membership has declined steadily for some years, with fee income also declining. Anticipated income from foal registration, \$5,600 minimum.

Motion to do newsletter instead of Summer Herald issue made by Beth G due to lack of content. There will be a Fall Stallion issue of the Herald. Seconded by Cynthia. Passed unanimously. Jeanne will do a newsletter that includes all paid advertising.

Margaret will prepare a letter to members explaining the current NFHR financial situation and that we will have utilized reserves in July due to a significant increase in costs. Holly reiterated that we need to remind our members that this situation is due to an annual decline in membership and not due to mismanagement on the part of the NFHR.

It was decided that Jeanne's letter to the membership about her retirement will go out at the same time as the NFHR official announcement of her retirement.

Margaret explained that the NFHR will have to utilize reserves for July expenses. In August, the Board will revisit our situation. The decline in membership numbers for the last five years is the cause of insufficient funds to meet rising costs.

Foal registration fees will go up 10% on August 1, with an anticipated increase in fees or registration by the end of 2026, as we are behind in meeting the increases in economic costs, and it is anticipated that the necessity of raising fees again at the end of the year due to the national economy. Motion made by Beth G and seconded by Cynthia. Motion passed.

Treasurer's Report – Holly stressed that the current financial shortfall is due to the steady decline in membership over the past several years. The organization has been fiscally responsible and until recently has survived the decline. However, a point has been reached where it is difficult to maintain a strong financial picture..

Committee Reports

Registrar/Executive Director Search Committee will be meeting to discuss how to proceed in the job search and review the position (s) job requirements.

By-laws - discussion needs to be ongoing; Cynthia will resend the two by-law changes proposed for discussion and be prepared for review at the July board meeting.

Membership Committee – no new report. Cynthia agreed to assist Bonnie on the committee.

Breeders Committee – no report

Evaluation Committee – Travel arrangements and accommodation arrangements for evaluators and staff have been made. A meeting is scheduled with Aletha and Bonnie to review the arrangements. Eric Watness donated Andrew's airfare and will attend as a volunteer. The NFHR received \$500 from the NFHR Foundation toward the evaluation, per Bonnie's request. The committee discussed a request to advertise fundraising for the upcoming Evaluation through NFHR communication channels. To ensure transparency and consistency, any fundraising promoted by the NFHR must clearly state how the funds will be used and must support NFHR programs or events rather than the expenses of an individual participant. Aletha will communicate this guidance to the host.

The meeting adjourned at 7:35 p.m.

Submitted by Cynthia Madden, NFHR Secretary