

Norwegian Fjord Horse Registry (NFHR) Fundraising/donation Policies & Procedures

RATIONALE: The NFHR receives donations from members and other entities. It is therefore necessary to have policies and procedures to ensure these donations are received and expended in a proper manner. The NFHR Board of Directors has developed the following guidelines to ensure that fundraising efforts and expenditures are properly approved, accounted for and expended.

PROPOSED DONATION RECEIPT GUIDELINES

The NFHR, as an independent nonprofit 501(c)5 organization will accept no cash or real property gift or pledge of support or non-cash gift or services or enter into any partnership with any company or other organization that produces products that are or may be harmful to the Norwegian Fjord Horse community

It must be clearly recognized that the NFHR is a 501(c)5 non-charitable organization and therefore donations cannot be tax-deductible.

The NFHR Board of Directors and Fundraising Committee shall take care to ensure that contributions are used in accordance with donor intentions. Contributions shall be acknowledged with a letter from the NFHR to be developed by the Fundraising Committee and approved by the Board of Directors.

The NFHR will maintain a data base of donors and contributions. Fundraising projects shall be reviewed and overseen by the Fundraising Committee and Treasurer upon final approval from the Board of Directors.

The Treasurer shall oversee development of appropriate accounting procedures to ensure donations are utilized according to donor specifications.

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